

HYDROCHEMPSC ANNOUNCES AGREEMENT TO ACQUIRE CARBER

Houston, Texas, December 17, 2018 ... HydroChemPSC, a portfolio company of Littlejohn & Co., today announced it has entered into a definitive agreement to acquire CARBER. The acquisition will greatly strengthen HydroChemPSC's specialty mechanical services group in North America.

"The acquisition of CARBER, the recognized leader in cut, isolation and weld testing services will fill out HydroChemPSC's suite of specialty mechanical services, which includes leak detection and repair (LDAR), online leak repair, hot tap/line stop, bolting, and field machining. CARBER is a natural fit with HydroChemPSC's Four Foundational Elements: Safety, Technology, People and Customers. We look forward to providing our customers the safest and most efficient operational experience across an expanded service offering and are excited to welcome CARBER's talented employees to the HydroChemPSC family." said Brad Clark, CEO of HydroChemPSC.

The acquisition is expected to close in January 2019.

About HydroChemPSC

HydroChemPSC, based in Deer Park, TX, is the leading national provider of industrial cleaning, specialty maintenance services and technology solutions to the critical energy infrastructure in the United States. HydroChemPSC has built a strong business platform by partnering with clients who value safety, the most modern and productive equipment in the industry, a deep bench of engineering talent and the highest standards for environmental compliance. The heart of our organization comes from our dedicated employees and we are proud to have the most experienced, best-trained professionals in the industry. Our service culture puts our clients and us on the same side of the table, working as partners to transparently identify ways to reduce wastes, costs and liabilities.

About CARBER

CARBER is a leading specialty industrial service company based in Houston, TX. The company provides a full line of Inspection & Specialty Mechanical Service solutions integrated with a Health, Safety, and Environmental program, reflecting the company's commitment to the people, communities and markets the company serves. CARBER's services increase safety, decrease downtime, reduce environmental impact and increase operational efficiency at customers' facilities.

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